Surrender allowances (new user interface)

Version 1: 01.02.2024

This transaction type is available only for operator, aircraft operator and maritime operator holding accounts in the Union Registry. In fact, every year, installations, aircraft and maritime operators must offset their (verified) emissions of the previous year. This offsetting is carried out by transferring to the Union Deletion Account an amount of general allowances or aviation allowances, European or Swiss (EUA, EUAA, CHU, CHUA), at least equal to the amount of verified emissions.

The surrender of allowances must be **proposed** by an authorized representative and **approved** by another authorized representative of the account having the right, respectively, to initiate and approve processes.

This type of transaction can be initiated at any time or day of the week and is **executed immediately** after approval.

When proposing a surrender transaction, the authorized representative will not have to select any **acquiring account** as the system automatically identifies the Union Deletion Account, after the proposed transaction.

If a surrender transaction has been initiated in error, the account holder may propose to the national administrator to carry out a **reversal** of the completed transaction, in a written request.

The request, including a statement indicating that the transaction was initiated erroneously or unintentionally, must be duly signed by the account holder's representative(s) who are authorized to initiate the transaction to be reversed and shall be posted within ten working days of the finalization of the process.

If the national administrator agrees with the request, it is sent to the central administrator (the European Commission) asking to reverse the transaction in the Italian section of the Union Registry. The Central Administrator approves the reversal provided that: 1) the transaction was not completed more than 30 working days prior to the National Administrator's proposal and 2) the operator, aircraft operator or maritime operator is still in compliance after the reversal.

Follow the instructions in the table to propose the surrender
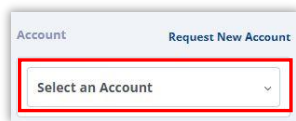
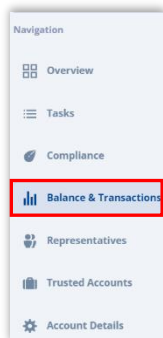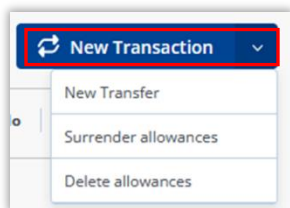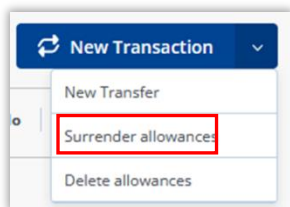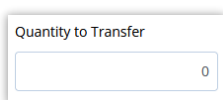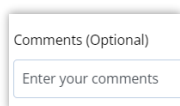|	Interface element	Action
1		Log into the italian section of the Union Registry at **https://union-registry.ec.europa.eu/ar/** Select "**Italy**" from the drop-down menu Find Registry and click **Login**. Login issue? Follow the instructions shown in the tutorial **Log into the Registry** in the Tutorial and Guide section of the ARIET website
2		Select the account you want to work with in the drop down menu under the **Account** menu. All accounts you are appointed to as representative are displayed.
3		Click the **Balance & Transactions** tab from the left vertical menu (Navigation).
4		Expand the **New Transaction** dropdown list.
5		Click **Surrender allowances**.
6		Enter the **Quantity to Transfer.** You can use EU or Swiss allowances to surrender indistinctly. However, you might need to surrender specific allowances depending on the compliance year and allowances issuance

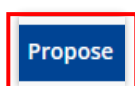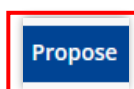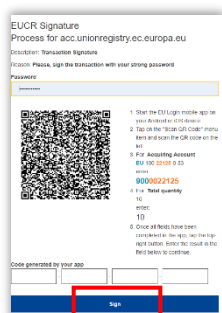|	Interface element	Action
		phase.
		Phase 4 allowances can only be distributed to Phase 4 obligations, while Phase 3 Allowances may cover both Phase 3 negative Carry Over (if any) and Phase 4 Obligations.
7	Comments (Optional) Enter your comments	Enter your comment (this step is optional).
8	Propose	Click **Propose**.
9	Propose	The *Surrender Confirmation* dialog box open. Click **Propose** to confirm the surrender.
9		Sign your operation through EU Login: enter your **password**, open the EU Login mobile App on your mobile device and scan the **QR code**. Enter the **values** provided by EU Login on the app and click "Next", enter the code generated by the app and click **Sign**.

Done!

Attention: the proposal **must be approved** by another authorised representative with the right "*approver only*" or "*initiator and approver*". Follow the instructions shown in the tutorial **Approve an operation** in the Tutorial and Guide section of the ARIET website.

Please note that an account holder may decide not to require the approval of a second authorized representative to execute transactions (this decision may be revoked at any time). The decision, or the revocation of this decision, must be communicated via the ARIET website (please refer to the page Changing the account security levels).